



PRABHOD KULKARNI & CO
CHARTERED ACCOUNTANTS

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AUDIT REPORT

1. I have audited the attached Balance Sheet of the **SRI JAGADGURU MALLIKARJUNA MURUGHARAJENDRA WOMENS COLLEGE, CHITRADURGA - 577501** as at **31 March 2021** Income and Expenditure account and Receipt and Payment account for the year ended on the date, annexed thereto, these financial statements are the responsibility of the **SJM-WC**, management. My responsibility is to express an opinion on these financial statements based on my audit.
 2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the final statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.
 3. I have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of my audit.
 4. In my opinion, proper books of account have been kept by the **SJM-WC**, so far as it appears from my examination of those books.
 5. The balance sheet and Income & Expenditure dealt with by this report are in agreement with the books of account.
 6. In my opinion and to best of information and according to the explanations given to me, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the balance sheet, of the state of affairs of **SJM-WC**, as at 31 March 2021.
- And
- b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended March 31 2021.



For Prabhod Kulkarni & Co.,
Chartered Accountants
Firm Regn. No. 011243S

(Prabhod)
Proprietor (M.No. 216408)

Date: 15-07-2021
Place: Chitradurga

Sri Jagadguru Mallikarjuna Murugarajendra Womens College, Chitradurga - 577501

Sjm Vidyapeetha @, Chitradurga.

Receipts & Payments Account Schedules for the year ended 31.03.2021

| Sl.No | Schedule 1- Cash & Bank Balances | Opening | Closing |
|-------|--|------------------|------------------|
| 1 | Joint SB A/c 54044359047 | 32,31,446 | 33,55,356 |
| 2 | SBI (College A/c) 54044358985 | 52,31,876 | 37,47,446 |
| 3 | SBI (Scholarship A/c) 54044359003 | 8,27,923 | 3,18,965 |
| 4 | SBI (Red Cross A/c) 64109626406 | 26,219 | 54,514 |
| 5 | SBI (Sports A/c) 54044359058 | 55,251 | 31,204 |
| 6 | SJM Co-Op Society A/c 159 | 1,87,988 | 2,24,988 |
| 7 | Canara Bank (ECO) - 65105 | 2,90,197 | 2,99,015 |
| 8 | Canara Bank - 66663(Sports) | 1,439 | 1,717 |
| 9 | Canara Bank - 66699(MRP) | 1,490 | 1,778 |
| 10 | Canara Bank (Remedial SC ST OBC) - 66722 | 1,791 | 2,138 |
| 11 | Canara Bank (Coach SC ST OBC) - 66723 | 1,864 | 2,223 |
| 12 | Canara Bank (Career & Couns) - 66780 | 3,783 | 4,514 |
| 13 | State Bank of Mysore - 458912 | 4,052 | 4,052 |
| 14 | State Bank of Mysore - 458989 | 22,142 | 22,142 |
| 15 | State Bank of Mysore - 459041 | 2,698 | 2,698 |
| 16 | State Bank of Mysore - 459074 | 6,367 | 6,367 |
| 17 | State Bank of Mysore - 459109 | 3,812 | 3,812 |
| 18 | Cash in Hand | - | 5,000 |
| | Total | 99,00,338 | 80,87,929 |

| Sl.No | Schedule 2 - Fees Collection Expenses and Refund | Receipts | Payments |
|-------|--|-----------------|-----------------|
| 1 | Application Fee | 100 | - |
| 2 | Admission Fee | 42,400 | 55,400 |
| 3 | Extra Cultural Activities Fee | 35,310 | 32,575 |
| 4 | Identity Card Fee | 630 | 4,500 |
| 5 | Library Fee | 11,940 | - |
| 6 | Medical Examination Fee | 2,950 | - |
| 7 | Skill Development Fee | 25,760 | 17,150 |
| 8 | Poor Student Fund Fee | 4,220 | 5,540 |
| 9 | Reading Room Fee | 7,560 | 80,202 |
| 10 | Red Cross Fee | 14,770 | 11,160 |
| 11 | Scout & Guidelines Fee | 10,550 | 13,934 |
| 12 | College Sports Fee | 37,860 | 40,600 |
| 13 | Student Welfare Fund | 5,250 | - |
| 14 | Teachers Welfare Fund | 5,250 | - |
| 15 | Tuition Fee | 1,30,130 | - |
| 16 | University Convocation Fee | 44,770 | 59,120 |
| 17 | University Examination Fee | - | 23,040 |
| 18 | University Registration Fee | 18,480 | 26,880 |
| 19 | University Sports Development Fee | 43,280 | 41,550 |
| 20 | Fine fee | 2,100 | 3,100 |
| 21 | University Development Fee | 57,190 | 73,510 |
| | Total | 5,00,500 | 4,88,261 |


Sri Jagadguru Mallikarjuna Murugharajendra Womens College, Chitradurga - 577501

Sjm Vidyapeetha @, Chitradurga.

Receipts & Payments Account Schedules for the year ended 31.03.2021

| Sl.No | Schedule -3 Advances Recoveries And Remittances | Receipts | Payments |
|--------------|---|------------------|--------------------|
| 1 | GOIP Scholarship | 73,280 | 82,200 |
| 2 | Other Concision Scholarship | - | 71,830 |
| 3 | LIC | 11,82,619 | 13,93,217 |
| 4 | Professional Tax | 81,200 | 91,312 |
| 5 | Staff Group Savings Life Insurance | 48,411 | 56,521 |
| 6 | Income Tax | 81,11,450 | 86,39,450 |
| 7 | Staff Family Benefit Fund | 2,220 | 2,600 |
| 8 | Examination Remuneration | 50,100 | 50,100 |
| 9 | NSS Advance | 55,000 | - |
| 10 | Salary Advance | 5,000 | - |
| 11 | Covid -19 | 61,857 | 61,857 |
| Total | | 96,71,137 | 1,04,49,087 |

| Sl.No | Schedule - 4 Office and Administration Expenses | Payments |
|--------------|---|-----------------|
| 1 | Telephone Bill | 48,822 |
| 2 | Electricity Bill | 32,133 |
| 3 | Postage & Courier Expenses | 2,990 |
| 4 | Miscellaneous Expenses | 90,469 |
| 5 | TA / DA | 4,960 |
| 6 | Computer Maintainance | 67,362 |
| 7 | Library | 44,674 |
| 8 | Printing & Stationary | 27,471 |
| 9 | Audit Fee | 1,000 |
| 10 | Vachanakammata | 2,500 |
| 11 | College Website | 5,900 |
| 12 | NAAC | 29,512 |
| Total | | 3,57,793 |


PRINCIPAL
S.J.M. Arts College for Women
CHITRADURGA - 577 501
Karnataka.